



It's a bird.



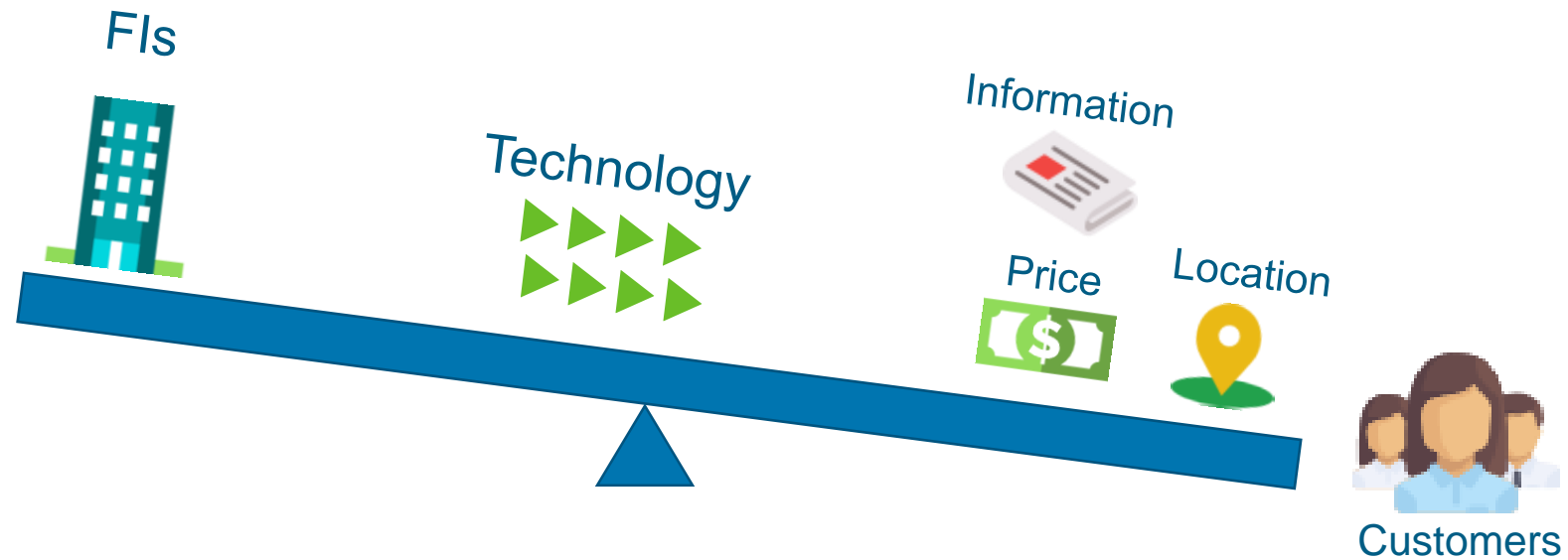
It's a plane.



It's a blockchain!

Joy Chowdhury  
Standard Chartered Bank, Malaysia

# Empower Customers





“People do not need banks, they need banking”

- Bill Gates



# Distributed Ledger Technology



Centralized



Decentralized

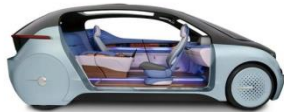


Distributed

# The future



Smart phone & a smarter phone



Car with driver to driverless car



Branch to branchless

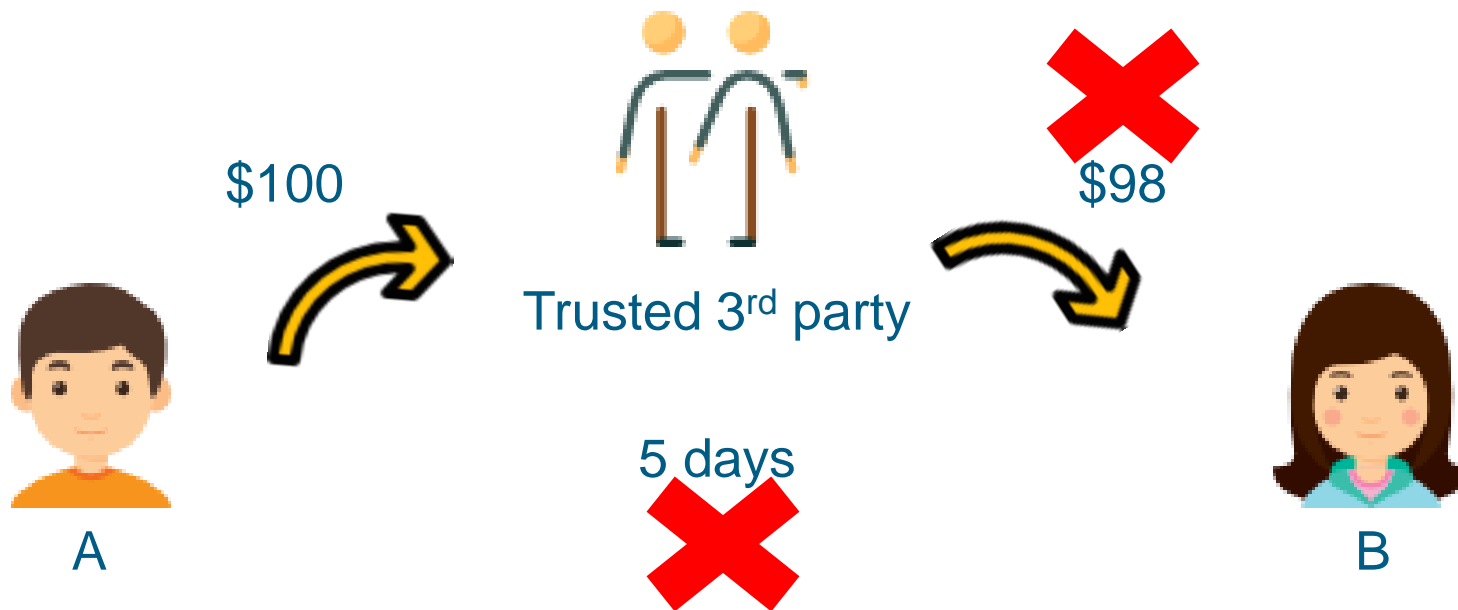


Days to seconds



**Future is the next present.....**

# Payment remittances



# Payment remittances



1,200 branches, 70+ countries, 87k staff



Cross border payment platform on Ripple



Allows corporates to remit between Singapore-India catering to \$15b trade flow corridor, tie-up between SCB – Axis bank

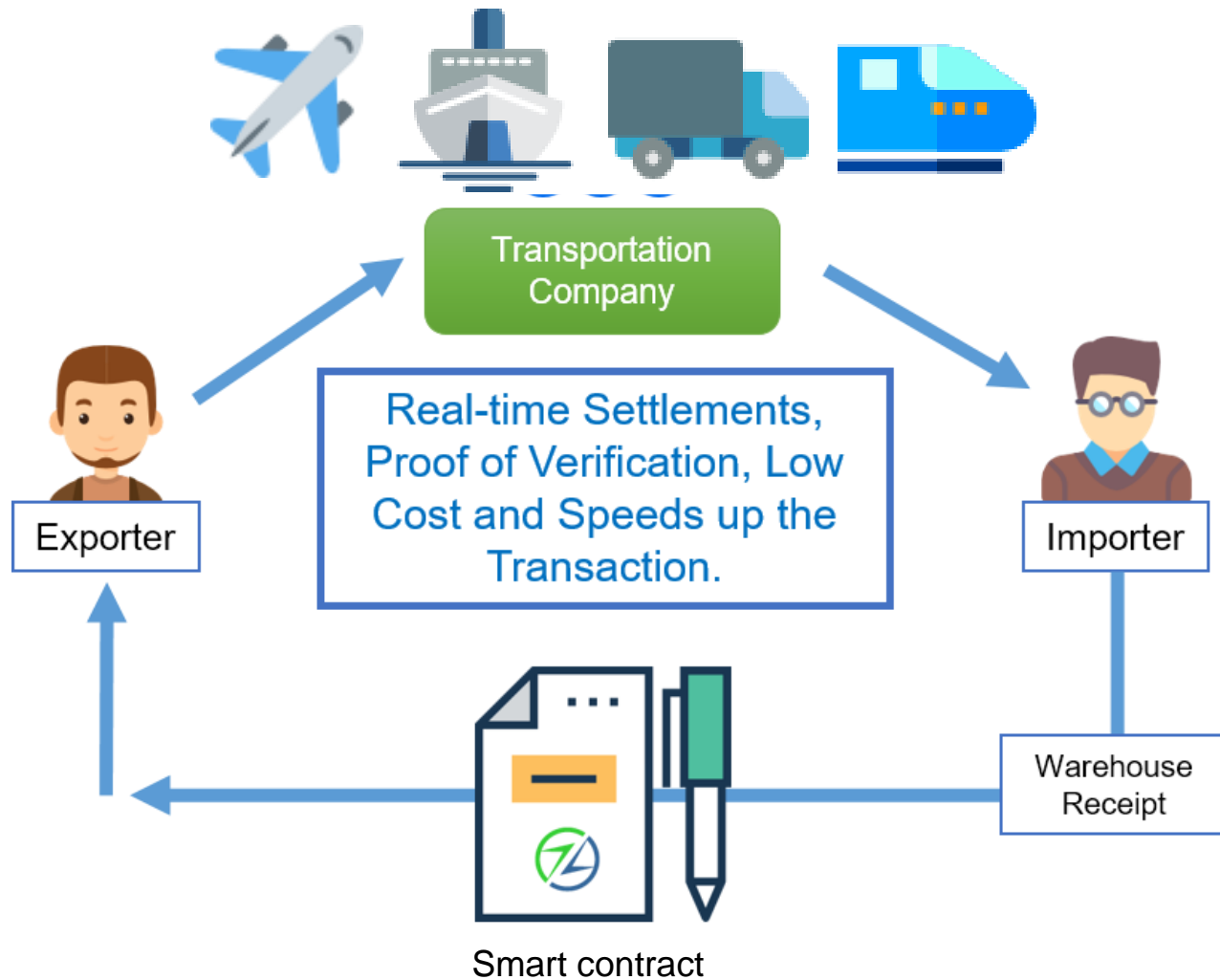


Plans to extend to 5 pairs of countries



Speeds up payments processing between buyer/ sellers on corporate supply chain

# Trade finance





# Trade finance

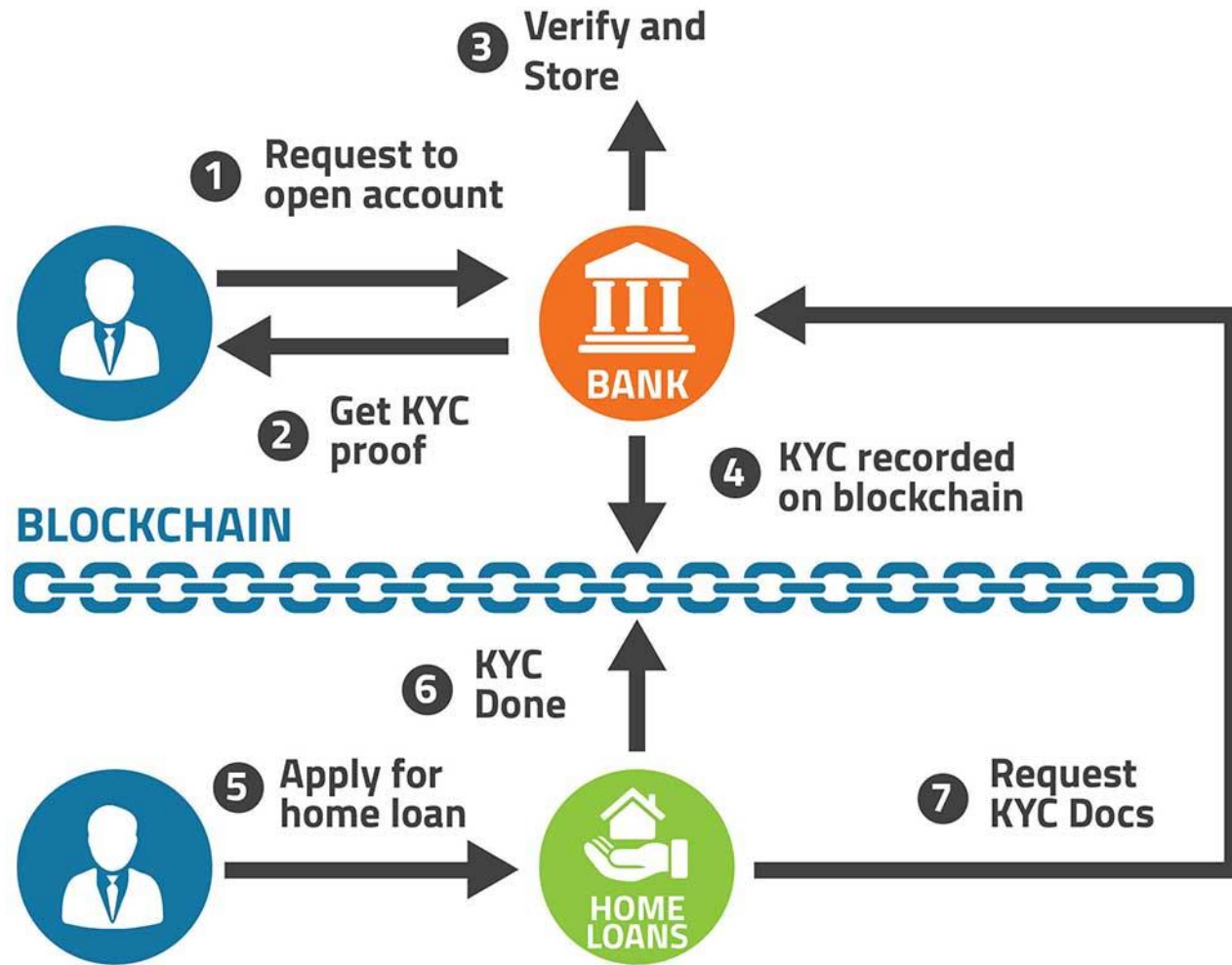
## Digital Trade Chain (DTC) consortium aka We.Trade

- Focus on SME trading within Europe
- JV by 9 of Europe's largest finance providers
- Intends to facilitate trade transactions between clients by offering greater transparency, more automation, lesser risk

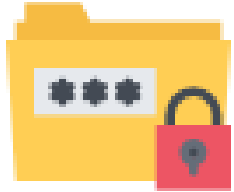
## Batavia blockchain

- Consortium of 5 banks
- Piloted for two trade transactions
  1. Audi's purchase in Germany via Spanish business conglomerate
  2. Raw materials imported from Austria to Spain by global leader in textile development

# KYC



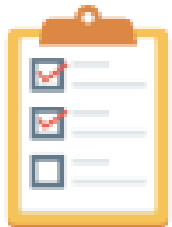
# KYC



gain swift and secure access to clean and up-to-date customer data



greater operational efficiency, increased trust between institutions



reduction of labor-intensive data gathering, processing time and costs