

#### hallo, nice to meet you.



fahad naeem head of operations randstad malaysia

connect with me on LinkedIn:





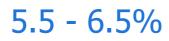
# looking forward to a recovering economy.

3% - 4%

2021 GDP growth estimates

4.3%

unemployment rate (November 2021)



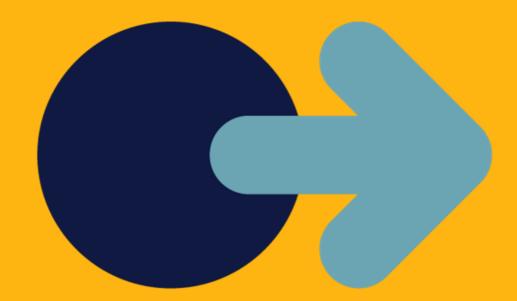
2022 GDP projected growth

4.0%

2022 projected unemployment rate

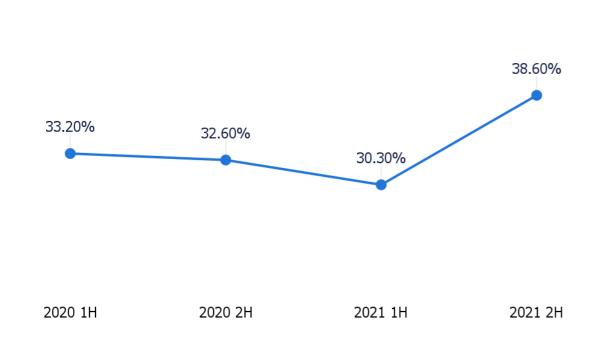


### will there be



a great resignation?

## 38% of local respondents changed employers in the past 6 months.



41%

organisational circumstances

29%

for better employment conditions

29%

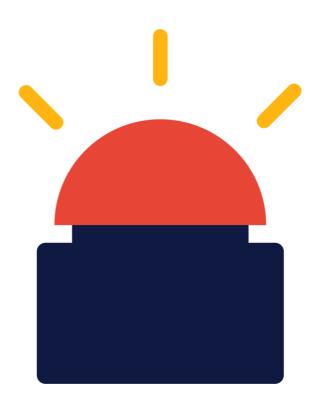
personal ambition in the management field



Source: Randstad Workmonitor Survey. \*sample size: 800 respondents

## pent-up energy from prolonged lockdowns will drive the desire for change.

- → No option to work hybrid or flexible after restrictions were lifted
- → Lack of resources and support from management throughout the pandemic
- → No opportunity to upskill or chance to be promoted over the last two years
- Unsatisfied with salary increments and bonus payouts
- → Fear of job loss, especially from industries most impacted by COVID-19





more job seekers doesn't mean it will be easier for employers to find good candidates.



malaysia remains to be a candidate-short market due to the lack of skilled talent.

### employment outlook

# in technology, manufacturing & FMCG.

# technology will drive the most significant talent movement.

- → 4 must-watch growth areas in technology:
  - E-commerce
  - Fintech
  - Cloud
  - Cybersecurity
- → 1 in 2 IT professionals drop out of job interviews because of a mismatch between job advertisements and actual job scope.
- → 60% of IT respondents look for companies that offer an interesting project or opportunity to upskill.
- → 1 in 3 prefer to work for local companies and SMEs. 1 in 5 don't mind working in a start-up





## building a rich human capital is the key to unlocking rapid growth in manufacturing.

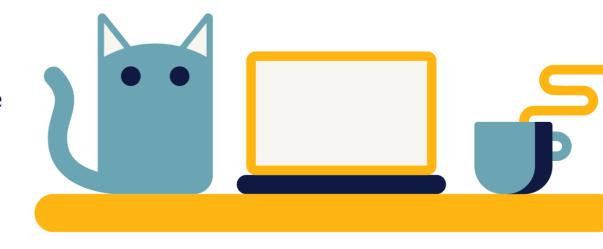
- → The global semiconductor shortage presents an opportunity for Malaysia to move up the value chain
- → Manpower crunch due to the lack of technological support and inability to work remotely remains the largest HR challenge
- → Changing the mindset and perception of manufacturing from one that is often associated with low-skilled manual work to one that is a high-technology work environment
- → Manufacturing firms need to create high-value jobs to attract highskilled talent who will be capable in driving innovations





## meeting the new demands of digital-savvy and smarter customers.

- Online shopping landscape has become increasingly competitive and has shaped customers' shopping expectations and expectations.
- → 4 must-watch consumer trends:
  - all-around health will be a growing priority
  - lower trip frequency, bigger baskets will become the norm in the stay-at-home economy
  - convenience-driven retail will thrive
  - value-based shopping is a trend among younger age groups
- → Talent want to work for organisations that have values that they relate to as an individual.





## thank you.



Reach out to us for your recruitment needs.

