

## Unofficial Translation

### PRESS RELEASE

#### **REBRANDING OF THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY**

In line with YAB Prime Minister's decision in the Cabinet Meeting dated 5 April 2023, the name of the **Kementerian Perdagangan Antarabangsa dan Industri (Ministry of International Trade and Industry)** has been rebranded and is now known as **KEMENTERIAN PELABURAN, PERDAGANGAN DAN INDUSTRI** or in English, **MINISTRY OF INVESTMENT, TRADE AND INDUSTRY**, retaining the same acronym which is "MITI".

This rebranding coincides with the Ministry's functions in leading and being responsible for encouraging foreign investments, empowering local investments, strengthening international trade and empowering sustainable industrial development.

This decision is also in line with the Government's aspirations to further boost promotional activities for investment as outlined in the National Investment Aspirations for the continued development in rebuilding the national economy as outlined in the principle of Civil Malaysia.

With this rebranding, MITI remains committed to attracting quality and high-impact investments, expanding the trade network internationally as well as strengthening the existing industrial sector as the main contributor to the country's economic development for the well-being of people and the business sector, especially SMEs.

#### **MINISTRY OF INVESTMENT, TRADE AND INDUSTRY (MITI)**

**12 APRIL 2023**

#### **About MITI:**

MITI is the main driver in making Malaysia a preferred destination for quality investment and enhancing the country's status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring rapid economic development in Malaysia and helping achieve the stated goals of the country to become a developed nation.

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